

Caledonia Community Schools

General Appropriations Resolution

Resolution for Adoption by the Board of Education

Public Hearing 2023-24 Budget

19 June 2023

RESOLVED, that this resolution shall be the general appropriations of Caledonia Community Schools for the 2023-24 fiscal year; a resolution to make appropriations; to provide for expenditure of appropriations; and to provide for the disposition of all revenue received by the Caledonia Community Schools.

BE IT FURTHER RESOLVED, that the millage rates, as per form L-4029, levied are approved as listed; and that the reduction in rates as calculated through the Truth in Taxation are waived and levied at the full 18.0 mills for non-homestead properties.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of the school district for the fiscal year 2023-24 which includes 18.0 mills of ad valorem taxes to be levied on non-principal residence, non-qualified agricultural property, non-qualified forest property, non-supportive housing property, and non-industrial property to be used for operating purposes is as follows:

Revenue:

Local	\$12,990,341
State	\$45,831,930
Federal	\$ 4,040,109
Incoming Transfers	<u>\$ 5,234,685</u>
Total Revenue:	\$68,097,065
Estimated Fund Balance (06/30/23)	\$9,044,865
Total Funds Available:	\$77,141,930

BE IT FURTHER RESOLVED, that \$69,854,877 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditure:

Instruction

Basic	\$33,304,980	
Added Needs	<u>\$ 7,325,418</u>	
Total Instruction		\$40,630,398

Support Service

Pupil Service	\$5,247,317	
Support Instruction	\$2,269,602	
General Administration	\$5,828,669	
Operations	\$6,408,783	
Transportation	\$3,635,669	
Central Service	\$2,035,833	
Community Service	\$ 152,749	
Athletics	\$1,435,058	
Non-Public Schools	\$2,130,799	
Transfers Out	<u>\$ 80,000</u>	
Total Support Service		\$29,224,479

Total Expenditure \$69,854,877

Revenue to Expenditure -\$1,757,812

Estimated Fund Balance 06/30/24: \$7,287,053

**BE IT FURTHER RESOLVED**, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement as adopted by the Board.

**BE IT FURTHER RESOLVED**, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted and keeping with the budgetary policy statement as adopted by the Board of Education.

**BE IT FURTHER RESOLVED**, that the total revenue and fund balance estimated to be available for appropriations in specific funds and the expenditure for the purpose presented:

<u>Fund</u>	<u>Funds Available</u>	<u>Expenditure</u>	<u>Fund Balance</u>
2020 Capital Projects	\$22,049,214	\$18,000,000	\$4,049,214
2021 Capital Projects	\$11,613,796	\$10,325,000	\$1,288,796
Public Improvement	\$2,288,606	\$700,000	\$1,588,606
Preschool	\$306,047	\$225,767	\$80,280
Community Resource Ctr	\$506,832	\$425,368	\$81,464
Food Service	\$3,931,664	\$2,917,496	\$1,014,168
Student Activity	\$815,610	\$387,365	\$428,245
Debt Retirement	\$17,069,683	\$16,775,918	\$293,765

**BE IT FURTHER RESOLVED**, that the appropriations resolution is to take effect on 01 July 2023.

